

CITY OF ORCHARD GRASS HILLS

ORDINANCE NO. 2010-1

AN ORDINANCE PROVIDING FOR THE ASSESSMENT OF ALL REAL PROPERTY WITHIN THE CORPORATE LIMITS OF ORCHARD GRASS HILLS, KENTUCKY, AND THE LEVYING OF AN AD VALOREM TAX THEREON FOR CITY PURPOSES.

WHEREAS, pursuant to the provisions of KRS 92.280, et seq., the City of Orchard Grass Hills is authorized and empowered to provide a system for the assessment, levying and collection of all city taxes.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ORCHARD GRASS HILLS, KENTUCKY, DOES HEREBY ORDAIN AS FOLLOWS:

1. The following provisions shall apply for the period of July 1, 2010 through June 30, 2011, the fiscal year of the City of Orchard Grass Hills.
2. The assessment made by the Oldham County, Kentucky, and Property Valuation Administrator for the state and county tax purposes in the City of Orchard Grass Hills. The City Treasurer shall by July 15, 2010, obtain an appropriate listing from the Property Valuation administrator's books after they have been supervised and corrected by the Oldham County Board of Equalization. Said listing shall include all property located in the corporate limits of the City of Orchard Grass Hills and assessed as of January 1, 2010.
3. The Treasurer shall add to the above listing any property not listed on said list.
4. The ad valorem tax for the year 2010-2011 is hereby fixed at the rate of twelve cents (\$.137) per one hundred dollars (\$100.) valuation of property as assessed for taxation. Said tax shall be due and payable by the property owner as follows:

| | |
|----------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| 09/01/10 and before | Face amount less discount of five percent (5%). |
| 09/02/10 to 09/30/10 | Face amount. |
| 10/01/10 to 10/31/10 | Face amount plus penalty of five percent (5%). |
| After 11/01/10 | Face amount plus penalty of five percent (5%) plus interest at the rate of eight percent (8%) per annum from 12/01/10 until paid. |
5. After the assessment books are completed in the aforementioned manner, the City Treasurer shall make out the tax bills therefrom. Each bill shall show the lot and improvements and the assessment thereon separately, the name of the owner of record, the Ad Valorem tax rate and the total amount due.
6. The City Treasurer is ordered to prepare and mail bills covering said taxes on or before August 15, 2010.

7. Upon delivery of such bills, payment shall be made to the City Treasurer. Collection of delinquent taxes shall be made in the manner prescribed by law.

8. The proceeds of such taxes are to be used for the general purposes of the City, and the necessary capital expenditures and other purposes as permitting by law.

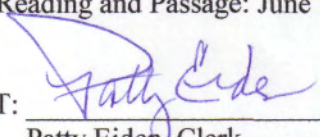
9. This ordinance shall take effect from and after its passage and approval by the City Council and publication as required by law.

Passed and approved this 15th day of June 2010.

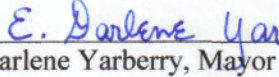
First Reading: June 8, 2010

Second Reading and Passage: June 15, 2010

ATTEST:



Patty Eiden, Clerk



Darlene Yarberry, Mayor